



Triller Group Inc. | NASDAQ: ILLR / ILLRW | 6 May 2026

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Dear Investor,

If you are looking at Triller Group for the first time, the most important point is this: we acquired Triller in October 2024 because we believed that valuable businesses were trapped inside a difficult legacy situation. We entered the transaction as experienced operators and capital allocators who understood the difference between temporary dislocation and underlying enterprise value.

We did not enter this transaction as promoters seeking rescue capital. We came from building and operating financial services platforms at large institutional scale. We understand regulated businesses, capital allocation, operating discipline, and market cycles. That context matters when investors evaluate how we approached Triller.

The legacy issues were clear: accounting, reporting, documentation, governance, and capital structure challenges from prior Triller operations. They delayed filings, created Nasdaq pressure, constrained access to capital, and obscured the value of the operating businesses inside the Group.

Those issues have now been addressed. The 2025 Form 10-K has been filed, the outstanding periodic reports have been completed, and Nasdaq has confirmed that the Company regained compliance with the Periodic Filing Rule. Nasdaq trading has resumed.

While trading has resumed on Nasdaq, the Company remains engaged in the Nasdaq Hearings Panel process regarding compliance with the minimum bid price requirement. We have requested an additional exception period and remain focused on regaining full compliance. This is a top priority for management.

The issues described above were real, but they were not the businesses themselves. They were the obstacles between the businesses and the public markets. We took responsibility for resolving them. The reporting reset is substantially complete. The remaining work is execution and regaining full Nasdaq compliance.

This letter is an invitation for serious investors to look again at the operating platforms now positioned for execution. Going forward, we will provide regular updates to shareholders on Nasdaq compliance, revenue initiatives, and key operating metrics. We intend to provide investors with monthly updates on user activation and monetization milestones as key performance indicators.

The focus now is execution.

### **What Investors Should Focus On**

Triller Group should now be evaluated through three business engines:

- Triller — social media, creator technology and monetization optionality;
- BKFC — combat sports and live-event media growth;
- AGBA — the 30-year financial-services operating platform that carried the Group through the reset.

These are not unrelated investment holdings. They are operating platforms with customers, technology, brands, market access and execution paths.

The strategic logic is integration, not passive ownership. Triller brings audience, creator technology and, soon, monetization tools. BKFC brings live sports content, fan intensity and media-rights potential. AGBA brings operating discipline, customer access, financial-services infrastructure and a regulated commercial foundation. We will explain the detailed operating synergies as investors engage with us, but the introductory point, for now, is simple: these platforms are designed to reinforce one another.



In 2025, the Company generated \$21.6 million in revenue, all from financial services. The legacy Triller platform did not contribute meaningful revenue for important reasons. That is the core opportunity we are now working on.

## **1. Triller: The Social Media and Creator Technology Opportunity**

The market currently sees the Triller social media business through the lens of 2025 revenue. That is understandable, but incomplete.

The Company substantially reset Triller's legacy social-media operations during 2025. We were not going to keep deploying capital into activities that were not delivering acceptable economics. That is not how institutional capital behaves. We stopped what did not work, preserved what matters, and prepared the platform for a more disciplined monetization-led model.

The asset base remains significant. Triller has disclosed more than 327 million Consumer Accounts on the Triller app and a total of 436 million Consumer Accounts across its broader Technology Platform, after proactively purging more than 200 million duplicate and bot accounts. It has creator tools, AI capabilities, influencer-marketing assets, and other technology and content assets.

A user base and creator infrastructure of this scale is not easily rebuilt. It took years and substantial capital to create. That user base has proven itself — when TikTok faced a US ban in January 2025, users chose Triller as their destination. That is brand recognition that cannot be manufactured. The question investors should therefore be asking is not why legacy Triller underperformed in 2025. The question is what this management team intends to do with that user base, brand and technology stack now that the Company has current audited accounts and an active Nasdaq platform again.

As we said publicly in April, management has prepared the next phase of the business, including monetization initiatives, acquisition opportunities, expansion initiatives, broader growth plans and capital-raising alternatives. Many of those initiatives could not be advanced in the ordinary course while trading remained suspended and the reporting reset was unfinished.

That "get ready and wait" period is over. Triller now moves from preparation to execution.

## **2. BKFC: A Combat Sports Growth Asset**

BKFC is one of the most exciting assets inside the Group.

Combat sports is one of the few media categories where live-event demand, fan engagement, scarcity, sponsorship, media rights and global expansion can compound together. BKFC has already become a distinctive brand in the combat-sports market. It is not simply content; it is a live sports property.

For much of the reset period, Triller's ability to support this strategic asset was constrained by unfinished accounts, Nasdaq suspension and capital-market limitations. That constraint has now been eliminated.

The Company can now evaluate capital, partnerships, sponsorships, media opportunities and strategic transactions from a strong position. Investors should focus on BKFC not as a side asset, but as a major growth platform with the potential to become a significantly more valuable business as it scales events, audience, media rights and global reach. We have plans to do more in sports globally.

We understand the opportunity. We also understand that opportunity must be executed with discipline.



### **3. AGBA: The Anchor of the Group**

AGBA is the business that carried the Group while the reset was being completed.

For investors assessing the Group from the U.S., AGBA can be simply understood in operating terms: it is a long-standing regulated financial-services platform, built over decades, with real customers, real revenue, product-provider relationships, regulatory infrastructure and a history of execution. It is also positioned in one of the world's most important wealth-management markets, where scale, trust and distribution matter.

In 2025, AGBA's Hong Kong financial-services business provided the operating and financial foundation for the Group. The Company reported full-year 2025 revenue of \$21.6 million, all of which came from financial services. That business stabilized the Group during a period when legacy Triller issues required intensive reporting, audit, legal and compliance work.

AGBA matters for two reasons. First, it provides a real operating base. Second, it gives Triller Group a platform in Asian financial services that can be scaled, optimized and connected to the Group's broader content, technology and customer-engagement strategy.

For new investors, the message is simple: Triller is the social-media and creator-technology platform; BKFC is the live combat-sports growth asset; and AGBA is the regulated financial-services operating platform that carried the Group through the reset. These are operating platforms, not passive holdings.

#### **Why This Situation Deserves a Fresh Look**

We are not asking investors to fund a rescue. We are not coming to market before the hard work is done. We are inviting serious investors to examine a situation where the market may still be pricing the dislocation that has been resolved rather than the operating platforms now positioned inside the restored Nasdaq-listed company.

Current management and aligned shareholders have already committed capital, time and reputation to this Company. We did that before asking the broader market to look again. That sequence matters. Our major shareholders and management team have a career-long track record of operating to the highest standards of corporate governance — in regulated financial institutions where those standards are not aspirational, but mandatory.

The filing reset is complete. Nasdaq trading has resumed. The Company's reporting framework has been strengthened. The businesses are visible. The next strategic phase can now begin.

At current market levels, I do not believe Triller Group is being valued as a restored Nasdaq-listed company with three serious operating platforms: a social media and creator technology platform with legacy scale; a combat sports growth asset in BKFC; and AGBA, a regulated financial-services platform with real revenue and a long operating history.

Before the legacy Triller issues took over the public narrative, we were already being recognized by the market. Forbes had listed us as one of Nasdaq's top 10 best-performing stocks in 2024 through June 15. That is important context. The market had already seen us as a serious operating platform. What followed was not a failure of our business. It was the reporting and compliance dislocation inherited after the Triller transaction.

Investors should study the filings. Study the public releases. Study the assets. Study the sequence of what happened. Ask whether the current share price reflects the business after the reset, or only the headlines from before it.



## My Commitment

My commitment as CEO is straightforward.

- We will operate with discipline.
- We will maintain filing and compliance readiness.
- We will allocate capital carefully.
- We will pursue monetization, not vanity growth.
- We will focus on Triller, BKFC and AGBA as the three engines of shareholder value.

The Company has gone through a difficult reset. That reset was necessary. It is now substantially behind us.

What comes next is execution.

For investors who are new to Triller, this is the moment to look again.

Sincerely,

**Wing-Fai Ng**

Chief Executive Officer of Triller

Triller Group Inc.